

EF

ESPANIOLI FINANCIAL
INVESTMENT GROUP

A High-Performance Alternative Investment Firm

Delivering persistent, asymmetric returns through disciplined public market strategy and blue-chip alternative assets.

+32%

ANNUALIZED
RETURN

2018 – 2025

Money-Weighted

Our Numbers Speak For Themselves

TFSA Total Return

+290.81%

Time-Weighted · 2018–2025

TFSA Annualized

+20.65%

Time-Weighted · 7-Year Track

MWRR Total Return

+653.18%

Money-Weighted · Investor Capital

All figures derived from real brokerage accounts — not hypothetical back-tests or simulated portfolios. | See Appendix A for verified screenshots

Consistency Across Account Types

June 2, 2020 → December 31, 2025

Cash Account 1

Time-Weighted Return

Total Return

+147.98%

Annualized

+17.67%

Cash Account 2

Money-Weighted Return

Total Return

+190.64%

Annualized

+21.07%

Critical for institutional allocators evaluating manager skill over luck — two methodologies, same conclusion: consistent outperformance. | See Appendix A

2–3x Market Returns. 3–4x Elite Managers.

vs. S&P 500

2.7x

32% vs ~12% annualized

vs. Berkshire

3.1x

32% vs ~10.5% annualized

vs. Hedge Funds

4.0x

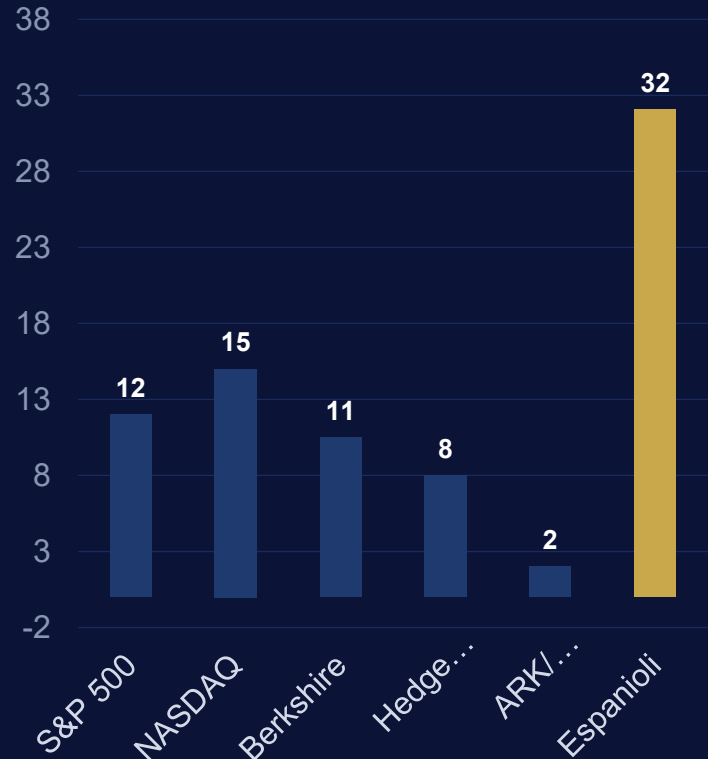
32% vs ~8% annualized

Across seven years including COVID, aggressive rate hikes, and two mini-recessions, Espanioli Financial compounded at +32.05% annually on actual investor capital. This wasn't a lucky year. This was every year.

i A NOTE ON METHODOLOGY

Our figures use Money-Weighted Return (MWRR) — capturing the real-world impact of when capital was deployed. Unlike Time-Weighted Return used by most indices, MWRR reflects actual investor experience. Capital-timing discipline is a skill, not a distortion. Both methods verified in Appendix A.

All benchmark figures are approximate annualized TWR for Sep 2018 – Dec 2025. Espanioli figure is MWRR. Both methodologies verified in Appendix A. MWRR reflects the additional value of capital-deployment timing.



Three pillars. One edge.

01

Concentrated Equity Excellence

We deploy capital only into high-conviction opportunities and trim aggressively when valuation exceeds fundamentals.

02

Asymmetric Multi-Asset Exposure

We augment core portfolios with non-correlated assets — blue-chip sports cards and Pokémon — where inefficiencies remain large.

03

Deep-Value Entry, Momentum Exit

We identify mispricings through data, chart behavior, supply scarcity analysis, and cross-market sentiment.

The Collectibles Opportunity

SPORTS CARDS

- Shohei Ohtani rookie sold for \$542,900 in Nov 2025 — record-setting sale
- Jordan, LeBron, Kobe, Wembanyama & Ronaldo all hit ATHs in same auction window
- Ohtani earned \$100M in marketing revenue in 2025 — #1 athlete globally
- Collectible value correlates directly with cultural relevance & athlete dominance

POKEMON MARKET

- Pull-rate scarcity drives extreme chase-card valuations across all sets
- Charizard ex SIR rose 18% in just 72 hours after Seattle Regionals
- Liquidity & price responsiveness are accelerating as the market matures
- Institutional capital only beginning to enter — early-actor advantages are massive

\$10K IN 2004 TODAY

If you had invested **\$10,000** in January 2004 and never touched it...

Pokémon cards

\$392,100

+3,821% ~16.5% annual

Your \$10K turned into the price of a new car — every year.

Meta Platforms

\$270,000

+2,600% ~15.1% annual

Zuckerberg made you rich. Eventually.

S&P 500

\$58,300

+483% ~7.9% annual

"Safe" investment. Your advisor's favourite.

Pokemon

\$392K

Meta

\$270K

S&P 500

\$58K

The collectible space today resembles early crypto and early venture — inefficient, high-return, under-allocated.

Small Capital In. Disproportionate Returns Out.

Illustrative examples from personal holdings — not the full portfolio. Cards sourced through eBay and Goldin Auctions. Collectibles are a satellite position only, representing 1–5% of client portfolios. They are a non-correlated return enhancer, not a core holding.

Shohei Ohtani RC

+431%

2018 Panini Chronicles Classics #113/199 — PSA 10

PAID C\$282

NOW ~C\$1,500+

Stephen Curry

+99%

2020 Panini Revolution Cosmic #24/100 — PSA 10

PAID C\$161

NOW ~C\$320+

Sidney Crosby #87

+43%

2022 OPC Platinum Retro Blue Traxx #199/199 — PSA 10

PAID C\$157

NOW ~C\$225+

Max Verstappen

+75%

2022 Topps Chrome F1 Mini Diamonds #21/299 — PSA 9

PAID C\$97

NOW ~C\$170+

Gengar Full Art

+41%

2022 Pokémon Dark Phantasma FA #074 — PSA 10

PAID C\$135

NOW ~C\$190+

Squidward Topps Chrome

+650%

2025 Topps Chrome SpongeBob BubbleFractor #06/99

PAID C\$12

NOW ~C\$90+

Collectibles are a satellite allocation of 1–5% of client portfolios — a non-correlated return enhancer, not a core position. Sourced via eBay and Goldin Auctions. Personal holdings shown for illustrative purposes only.

We Sit in a Category of Our Own

| Manager / Index | Annualized Return | Differentiation |
|----------------------------|----------------------------|--|
| S&P 500 | ~11–13% | Fully correlated, low alpha |
| Berkshire Hathaway | ~10–11% | Value discipline, but slow-moving |
| Most Hedge Funds | ~7–9% | Low dispersion, high fees |
| ARK / High-Growth Funds | Volatile / Negative | Unstable, thematic-overweight |
| Espanioli Financial | ~32% (MWRR) | High alpha · Non-correlated · Multi-asset · Documented |

The Right Manager. The Right Moment.

1

Small AUM Is the Advantage

AUM is small relative to traditional family offices — by design. A 7-year track record was built privately before seeking outside capital. Every dollar of outperformance was earned without investor pressure. You're entering at the right time.

2

Seven Years. Every Cycle. Same Result.

COVID crash, rate hike cycle, two mini-recessions, meme stock mania. We compounded through all of it. This isn't a back-test. Every data point shown is a real account, real date, real dollar.

3

A Strategy Nobody Else Is Running

No fund combines +30% annualized public equity returns with hands-on collectible alpha sourcing, PSA-graded positions, and demonstrated timing discipline. This edge exists because it requires skill sets most institutions don't have.

4

The Window Closes With Scale

The pre-scale alpha window is real and finite. Once AUM reaches institutional thresholds, position sizing must change. Allocating now means owning the version of this strategy that produced 32% — not the version that has to.

Transparent. Performance-Aligned. Honest.

| ESPANIOLI FINANCIAL | |
|-----------------------|-----------------------------------|
| Minimum Investment | \$10,000 CAD |
| Front-End Fee | 5% (one-time entry) |
| Annual Management Fee | 0% |
| Performance Fee | 20% of profits generated |
| Hidden Fees | None |
| Fund Custody | CIBC Wealth Management |
| Legal Structure | Incorporated — Calgary, AB |

| TYPICAL BIG BANK MUTUAL FUND | |
|------------------------------|-------------------------------------|
| Minimum Investment | Varies (\$500–\$5K+) |
| MER (Mgmt Expense Ratio) | 1.5%–3.0% annually |
| Trailing Commission | 0.5%–1.0% to advisor |
| Short-Term Trading Fee | Up to 2% if exit early |
| Hidden Admin Fees | Yes — embedded in MER |
| Average Net Return | ~3–5% after all fees |
| Alignment with Investor | Paid whether you win or lose |

We only profit when you profit. A bank mutual fund charges you 2–3% per year regardless of performance. On \$100K over 10 years, that gap compounds into tens of thousands of dollars.

Simple. Secure. CIBC-Custodied.

01

Reach Out

Contact us at espaniolifinancial.com to express your interest. We will schedule a one-on-one conversation to walk through the strategy, answer questions, and confirm fit.

02

Review & Agreement

You receive a formal investment agreement outlining the fee structure, terms, and your rights as an investor. All documentation reflects Espanoli Financial Inc., incorporated in Calgary, Alberta.

03

Fund Your Position

Funds are wired directly to CIBC Wealth Management, where your capital is held in a managed account. Espanoli Financial invests on your behalf. Minimum investment: \$10,000 CAD.

04

We Get to Work

Capital is deployed across our dual strategy: high-conviction public equities and curated collectible positions sourced through eBay, Goldin Auctions, and our proprietary network of graded assets.

ESPANIOLI FINANCIAL

The Moment to Partner With Us

+32%

Annualized MWRR
2018–2025

7+

Years of Documented
Consistency

4x

Average Collectible
Appreciation

WE ARE SEEKING SOPHISTICATED INVESTORS IN:

True Alpha

Non-Benchmark Returns

Alternative Market Exposure

Disciplined Multi-Asset Strategy

espaniolifinancial.com

Sustained. High-Conviction. Documented. This is the difference.

A P P E N D I X A

Verified Performance Screenshots

The following screenshots are taken directly from live brokerage accounts held at a regulated Canadian financial institution.

All data is unaltered. Dates, account numbers, and return figures are visible and verifiable.

Slides 11–16

ESTEPHANUS ESPANIOLI

Rate of return (%) Balance trend (\$)

Return view Rate of return guide ⓘ

Cumulative ▼

View:

Custom range ▼

From:

September ▼ 27 ▼ 2018 ▼ 📅

To:

December ▼ 31 ▼ 2025 ▼ 📅

Search

From: **September 27, 2018** To: **December 31, 2025**

Total return **+290.81%**

Annualized +20.65%

Time-weighted Money-weighted ⓘ

ESTEPHANUS ESPANIOLI

Rate of return (%) Balance trend (\$)

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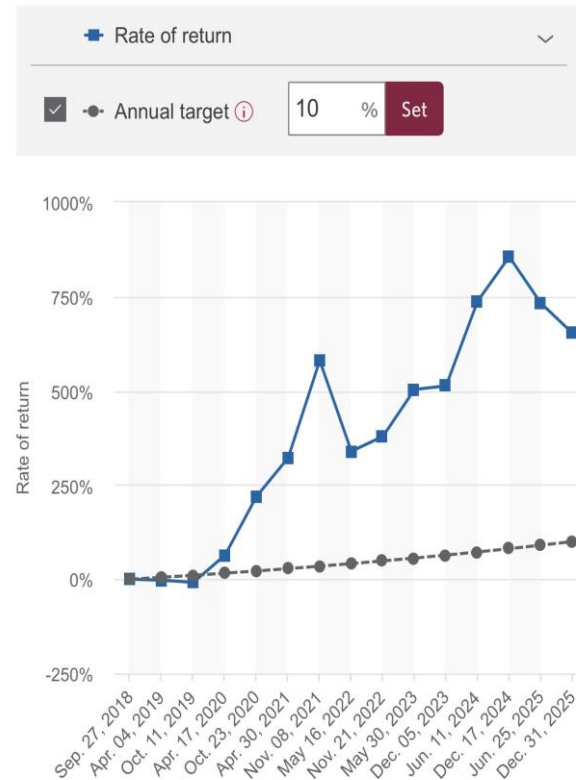
From: **September 27, 2018** To: **December 31, 2025**

Total return **+653.18%**

Annualized +32.05%

Time-weighted ✓ Money-weighted

Cumulative rate of return



ESPANIOLI FINANCIAL INC

Rate of return (%) Balance trend (\$)

Return view Rate of return guide ?

Cumulative

View:

Custom range

From:

June 2 2020

To:

December 31 2025

Search

From: **June 02, 2020** To: **December 31, 2025**

Total return **+190.64%**

Annualized +21.07%

Time-weighted Money-weighted

ESPANIOLI FINANCIAL INC

Rate of return (%) Balance trend (\$)

Return view Rate of return guide ?

Cumulative

View:

Custom range

From:

June 2 2020

To:

December 31 2025

Search

From: **June 02, 2020** To: **December 31, 2025**

Total return **+147.98%**

Annualized +17.67%

Time-weighted ✓ Money-weighted

