

ESPANIOLI FINANCIAL

INVESTMENT GROUP

Delivering persistent, asymmetric returns through
disciplined public market strategy.

+32%

ANNUALIZED
RETURN

2018 – 2025
Money-Weighted

Our Numbers Speak For Themselves

TFSA TOTAL RETURN

+290.81%*Time-Weighted · 2018–2025*

TFSA ANNUALIZED

+20.65%*Time-Weighted · 7-Year Track*

MWRR TOTAL RETURN

+653.18%*Money-Weighted · Investor Capital*

All figures derived from real brokerage accounts — not hypothetical back-tests or simulated portfolios.

[See Appendix A](#)

Seven consecutive years. COVID crash, two rate hike cycles, meme stock mania — and through all of it, real capital in real accounts compounded at +20.65% time-weighted and +32.05% money-weighted annually. This is not a back-test. It is a documented record.

Consistency Across Account Types

CASH ACCOUNT 1

Time-Weighted Return

Total Return

+190.64%

Annualized

+21.07%

Jun 2020 – Dec 2025

CASH ACCOUNT 2

Money-Weighted Return

Total Return

+147.98%

Annualized

+17.67%

Jun 2020 – Dec 2025

Critical for institutional allocators evaluating manager skill over luck — two methodologies, same conclusion: consistent outperformance.

[See Appendix A](#)

2–3x Market Returns. 3–4x Elite Managers.

vs. S&P 500

2.7x

32% vs ~12% annualized

vs. Berkshire

3.1x

32% vs ~10.5% annualized

vs. Hedge Funds

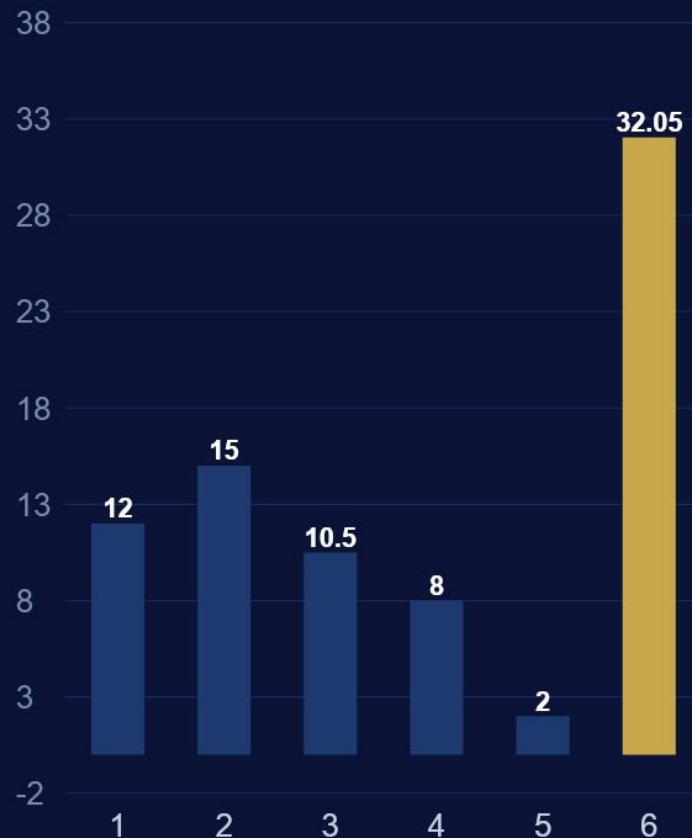
4.0x

32% vs ~8% annualized

Across seven years including COVID, aggressive rate hikes, and two mini-recessions, Espanioli Financial compounded at +32.05% annually on actual investor capital. This wasn't a lucky year. This was every year.

A NOTE ON METHODOLOGY

Our figures use Money-Weighted Return (MWRR) — capturing the real-world impact of when capital was deployed. Unlike Time-Weighted Return used by most indices, MWRR reflects actual investor experience. Capital-timing discipline is a skill, not a distortion. Both methods verified in Appendix A.



All benchmark figures are approximate annualized TWR for Sep 2018 – Dec 2025. Espanioli figure is MWRR. Both methodologies verified in Appendix A.

Disciplined. Repeatable. Ownable.

01

Concentrated Equity Excellence

We deploy capital only into high-conviction opportunities and trim aggressively when valuation exceeds fundamentals. No index-hugging. No diversification for its own sake. Positions are sized for impact.

02

Deep-Value Entry, Momentum Exit

We identify mispricings through fundamental analysis, supply-demand dynamics, and cross-market sentiment. Entry is disciplined. Exit is decisive. Capital-timing discipline is the compounding engine.

03

Multi-Cycle Consistency

COVID crash. Rate hike cycles. Meme stock mania. Every market environment is documented in real accounts. The track record is not the product of a single tailwind — it is the product of a process.

We Sit in a Category of Our Own

Manager / Index	Annualized Return	Differentiation
S&P 500	~11–13%	Fully correlated, low alpha
Berkshire Hathaway	~10–11%	Value discipline, but slow-moving
Most Hedge Funds	~7–9%	Low dispersion, high fees
ARK / High-Growth	Volatile / Negative	Unstable, thematic-overweight
Espanoli Financial	~32% (MWRR)	High alpha · Non-correlated · Multi-asset · Documented

The Right Manager. The Right Moment.

1

Small AUM Is the Advantage

AUM is small relative to traditional family offices — by design. A 7-year track record was built privately before seeking outside capital. Every dollar of outperformance was earned without investor pressure. You are entering at the right time.

2

Seven Years. Every Cycle. Same Result.

COVID crash, rate hike cycle, two mini-recessions, meme stock mania. We compounded through all of it. This is not a back-test. Every data point shown is a real account, real date, real dollar.

3

A Strategy Built on Discipline, Not Products

No fund combines +30% annualized public equity returns with the demonstrated capital-timing discipline shown in both TFSA and business account data across two full methodologies. This edge exists because it requires a process most institutions do not have.

4

The Window Closes With Scale

The pre-scale alpha window is real and finite. Once AUM reaches institutional thresholds, position sizing must change. Allocating now means owning the version of this strategy that produced 32% — not the version that has to.

Transparent.

Direct Client Investment

ESPANIOLI FINANCIAL	
Minimum Investment	\$10,000 CAD
Front-End Fee	5% (one-time entry)
Annual Management Fee	0%
Performance Fee	20% of profits generated
Hidden Fees	None
Fund Custody	CIBC Wealth Management
Legal Structure	Incorporated — Calgary, AB

TYPICAL BIG BANK MUTUAL FUND	
Minimum Investment	Varies (\$500–\$5K+)
MER (Mgmt Expense Ratio)	1.5%–3.0% annually
Trailing Commission	0.5%–1.0% to advisor
Short-Term Trading Fee	Up to 2% if exit early
Hidden Admin Fees	Yes — embedded in MER
Average Net Return	~3–5% after all fees
Alignment with Investor	Paid whether you win or lose

We only profit when you profit. A bank mutual fund charges you 2–3% per year regardless of performance. On \$100K over 10 years, that gap compounds into tens of thousands of dollars.

Simple. Secure.

CIBC-Custodied.

01**Reach Out**

Contact us at espaniolifinancial.com to express your interest. We will schedule a one-on-one conversation to walk through the strategy, answer questions, and confirm fit.

02**Review & Agreement**

You receive a formal investment agreement outlining the fee structure, terms, and your rights as an investor. All documentation reflects Espanioli Financial Inc., incorporated in Calgary, Alberta.

03**Fund Your Position**

Funds are wired directly to CIBC Wealth Management, where your capital is held in a managed account. Espanioli Financial invests on your behalf. Minimum investment: \$10,000 CAD.

04**We Get to Work**

Capital is deployed into high-conviction public equity positions through our disciplined, documented investment process.

ESPANIOLI FINANCIAL

The Moment to Partner With Us

+32%

Annualized MWRR

2018–2025

7+

Years of Documented

Consistency

2x+

Above S&P 500

Every Methodology

WE ARE SEEKING SOPHISTICATED INVESTORS IN:

- True Alpha — Non-Benchmark Returns
- Disciplined Multi-Asset Public Equity Strategy
- Real, Verified, Documented Performance

espaniolifinancial.com

Sustained. High-Conviction. Documented. This is the difference.

APPENDIX A

Verified Performance Screenshots

The following screenshots are taken directly from live brokerage accounts held at a regulated Canadian financial institution.

All data is unaltered. Dates, account numbers, and return figures are visible and verifiable.

ESTEPHANUS ESPANIOLI

Rate of return (%)

Balance trend (\$)

Return view

Rate of return guide ?

Cumulative

View:

Custom range

From:

September

27

2018

To:

December

31

2025

Search

From: September 27, 2018

To: December 31, 2025

Total return

+290.81%

Annualized

+20.65%

✓ Time-weighted

Money-weighted

i

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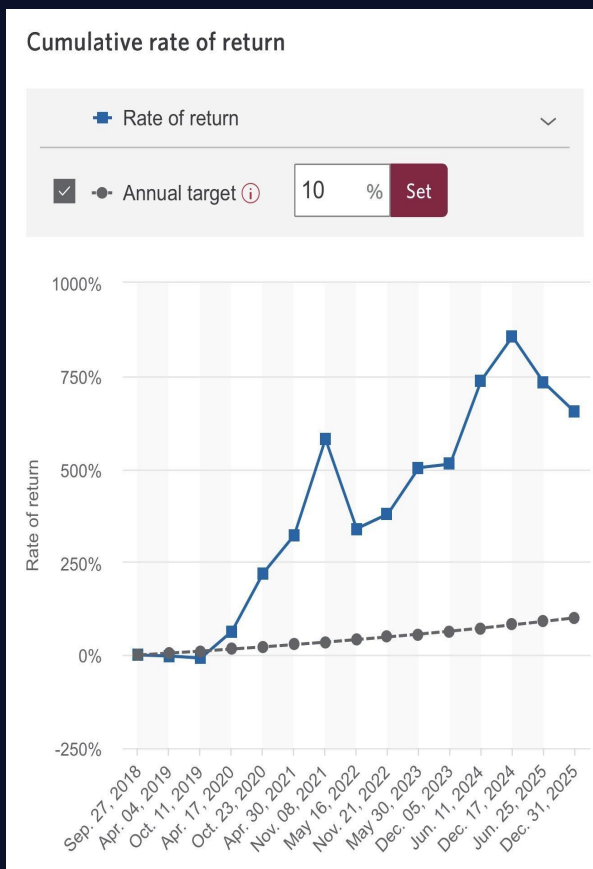
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ESPANIOLI FINANCIAL INC

Rate of return (%)

Balance trend (\$)

Return view

Rate of return guide ?

Cumulative

View:

Custom range

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June

2

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ESPANIOLI FINANCIAL INC

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